

Invest in Trust

Fund Type

Listing

Launch Date

Stability Rating

Open-End

PSX

22nd January 2016

AAA(f) (PACRA) 09-March-23

Upto 5.0% of Gross Earnings, subject

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT Money Market Fund would focus to generate competitive returns with minimum risk for its unitholders by investing in low

Fund Performance Review

The Fund posted an annualized return of 20.10% p.a for the month of June against its benchmark return of 21.11% p.a.The

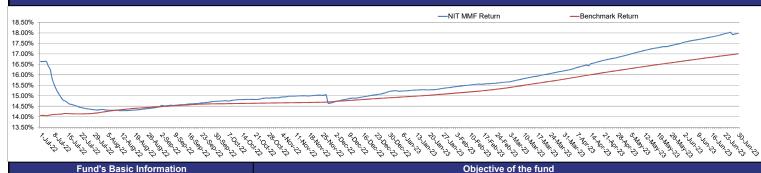
NIT MONEY MARKET FUND



FUND MANAGER REPORT- JUNE 2023

Performance %									
Performance Period	FY22	FY21	FY20	FY19	FY18				
NIT-MMF	10.79%	6.80%	12.51%	8.87%	5.18%				
Benchmark	9.28%	6.70%	11.64%	8.73%	5.36%				

NIT MMF Year to Date Return v/s Benchmark



risk, liquid, short tenor fixed income securities/money market instruments.

YTD return for FY23 stood at 17.98% p.a. against the benchmark return of 17.01% p.a.

Management Fee*		0.25% and cap of 0.75% age Annual Net Assets.	Consumer Price Index (CPI) for the month of June reduced to 29.40% versus 37.97% over the previous month. Average CPI for FY23 stood at 29.18% compared to 12.15% during the previous fiscal year.							
Front End Load	Nil		As at June 30, 2023, the Fund had exposure of about 75% in T-bills, 11% in Short Term Sukuk, around 11% in Letter of Placement and remaining was in the form of Cash at Bank and other assets. The weighted average time to maturity of the portfolio stood at 53 days.							
Back End Load	Nil									
Cut-off timing	Monday-Frid	ay (03:30 p.m)								
Par Value	PKR 10.00									
Min Subscription	Growth Unit Income Unit	PKR 1,000 PKR 100,000	Asset Quality as of 30 June 2023 (%	of TA)	Asset Allocation (% of TA)					
Trustee	Central Dep	ositary Co. (CDC)	Others, 0.68%			May-23	Jun-23			
Auditors	BDO Ebrahim &	Co. Chartered Accountants	AA, 9.11% AA+,		T-Bills	83.17%	74.63%			
Registrar	National Inve	estment Trust Ltd.	6.23% 9.34%		1-Bills	03.17 /6	74.63 /6			
Pricing Mechanism	Backward D	ay Pricing								
Valuation Days	Daily (Monda holiday	ay to Friday) except public			СР	0.00%	0.00%			
Redemption Days	Daily (Monda holiday	ay to Friday) except public			Short Term Sukuk	13.21%	11.26%			
Subscription Days	Each valuati	on day			COI/LOP	2.46%	10.78%			
AMC Rating	,	A Rating) 24-May-23 ating) 29-Dec-22	Govt. Sec, 74.63%		Cash	0.54%	2.64%			
Fund Manager	Shoaib Ahm	ad Khan			Others	0.61%	0.68%			
YTD: 0.53% (This in Govt. Levy) Total Expense Ratio MTD: 0.56% (This in Govt. Levy)			Fund's Return v/s Benchmark							
		(This includes 0.07%		NIT-MMF		Benchmark				
	-		June 2023	20.10%		21.11%				
		Year to Date	17.98% 17.01%		11%					
	(This includes 0.08%	12 M Trailing	17.98%		17.01%					
			3 Years **	13.20%		10.99%				
Category of CIS/Plans	Risk Profile	Risk of Principal Erosion	5 Years **		20%	10.67%				
Money Market	Low	Principal at low risk	Since Inception (CAGR)	9.23%		8.93%				
			** Simple annualized return. (Returns are calculated inclusive of dividends)							

Technical Information **Benchmark** Weighted Average of 3M PKRV 70% PKR 27.75 Bln NAV per Unit (July 01, 2023) 9.6958 3-Mth Avg. Deposit rate of three AA 30% Weighted Avg. Maturity (Days) 53 rated schedule Banks as selected by MUFAP Nil Leveraging * Actual Management Fees charged for the month is 0.39% (annualized) based on 0.074 Standard Deviation of Return

Members of the Investment Committee

Adnan Afridi, Managing Director Ali Kamal, Head of Research Salman H. Chawla, Incharge Risk Management MUFAP's Recommended Format. Manzoor Ahmed, Chief Operating Officer Shoaib. A. Khan, Head of Fixed Income Aamir Amin, Head of Finance Faisal Aslam, Head of Compliance

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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

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National Investment Trust Ltd,
National Bank Building, 6th Floor, I.I. Chundrigar Road,
P.O Box # 5671. Karachi - 74000, Pakistan